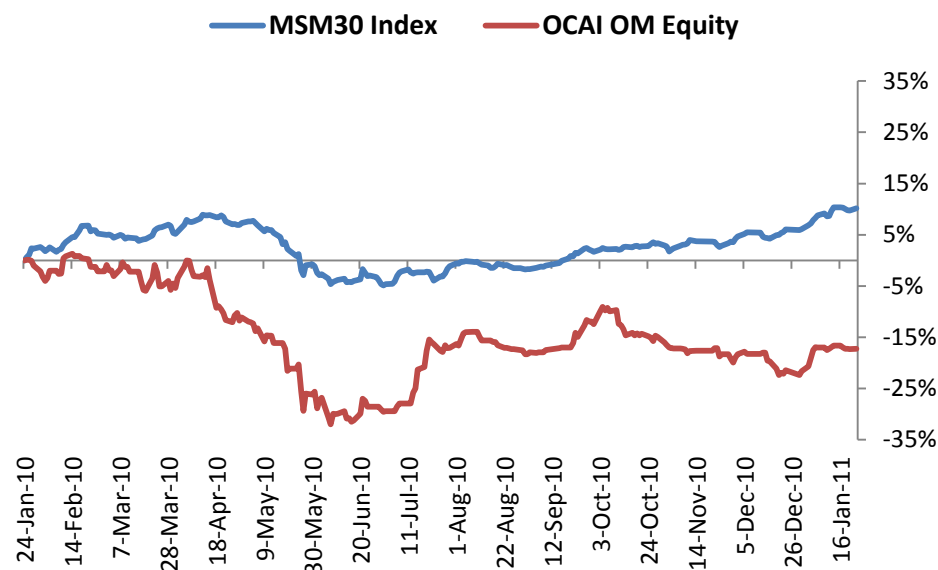


Oman Cables SAOG

Result Flash – FY Dec 2010



Figures in RO Mn	FY 2010	FY 2009	Change
Sales	200.9	155.6	29%
Net Profit	8.1	6.6	22%
Shareholders' Equity	45.0	41.5	8%
Shares O/S ('000)	8,970		
Current Market Price (RO)	1.242		
EPS (TTM) (RO)	0.090		
P/E (TTM)	13.8		
P/BV	2.5		
Dividend Yield (%)	3.2%		
Source: MSM, NBO Research			



Financial Highlights

- Oman Cables recorded net profit of RO 8.1 million for the year 2010 as compared to net profit of RO 6.6 million recorded for the FY 2009, increasing by 29% Y-o-Y. Total Sales for FY 2010 reached RO 200.9 million, growing by 22% as compared to Total Sales of RO 155.6 million recorded in FY 2009.
- On a quarterly basis, Oman Cables' Q4 Net Profit decreased by 28 percent y-o-y to RO 2.29 million as compared to Net profit of RO 3.18 million recorded in Q4 2009.
- At the current market price of RO 1.242 (Jan 23rd 2011), Oman Cables is trading at a P/E of 13.8x compared to an Industry sector average of 11.7x.
- The company proposed a cash dividend of 40% (RO 0.040 per share) for FY 2010, which corresponds to a dividend yield of 3.2% at the current market price.

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